



Termination of Franchise Agreement

This **Termination of Franchise Agreement** ("*Termination Agreement*") is made and entered into as of _____, by and between:

The Franchisor

The Franchisee

WHEREAS, the Parties signed a Franchise Agreement dated _____ (the "*Franchise Agreement*"), which is regulating the franchise of _____;

WHEREAS, both parties have mutually decided to terminate the Franchise Agreement;

NOW, THEREFORE, in consideration of the mutual promises contained herein, the parties agree as follows:

Termination. The parties agree that the Franchise Agreement is terminated by mutual consent of the parties, as of _____.

Post Termination Obligations. In accordance with the term and conditions of the Franchise Agreement, the Franchisee shall cease using all trademarks, trade names and any other branding associated with the Franchisor. All outstanding payments under the Franchise Agreement shall be settled within _____ from the date of termination. Upon termination, the Franchisee shall remove or stop the usage of all logos, signage, branding. All obligations within the scope of this article will be fulfilled by _____ at the latest.

Confidentiality. The Franchisee shall continue to comply with the confidentiality and non-disclosure provisions of the Franchise Agreement, which shall survive this termination.

Release of Claims. Each party releases the other from any claims, demands, or liabilities arising out of the Franchise Agreement, except for obligations expressly stated in this Termination Agreement or any indemnification provisions surviving the termination.

Governing Law. This Termination Agreement shall be governed by and construed in accordance with the applicable laws of the State of _____.

Entire Agreement. This Termination Agreement constitutes the entire understanding between the parties regarding the termination of the Franchise Agreement. Any amendments must be made in writing and signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Termination Agreement as of the date first written above.

The Franchisor

The Franchisee

Name

Name

Date

Date

Signature

Signature

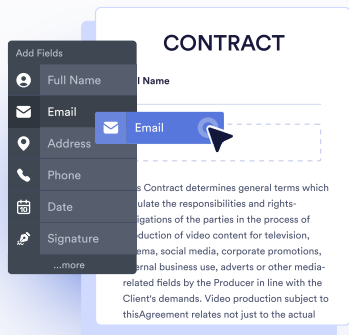


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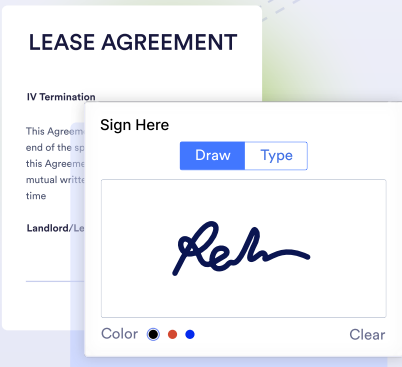
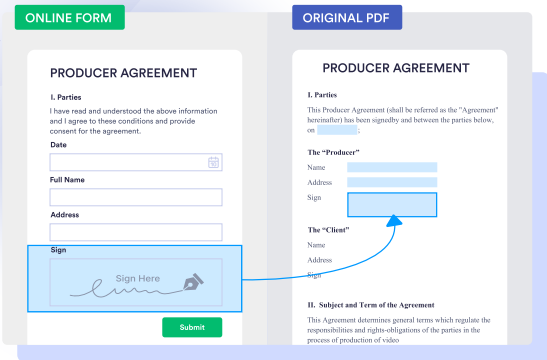
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