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# Escrow Agreement

The **Escrow Agreement** ("**Agreement**" hereinafter) has been signed by and between the following parties;

Buyer

Seller

Escrow Agent

## I. Background

This Agreement has been signed based on the Sales Agreement between the Buyer and the Seller dated \_\_\_\_\_, in order to regulate the delivery of the goods subject to the contract to the Escrow Agent and the rights and responsibilities of the parties.

The Escrow Agent is an independent third party agreed upon by both the Buyer and the Seller to facilitate the transaction and hold the sold assets in accordance with the terms and conditions of this Agreement.

## II. Assets Subject to the Agreement

The escrowed assets that are delivered to the Escrow Agent on \_\_\_\_\_ are as follows;

### **III. Fees**

Monthly escrow fee is \_\_\_\_\_, payable on the first \_\_\_\_\_ of each month. The Buyer and the Seller agree to equally split the escrow fees, with each party responsible for paying 50% of the total escrow fees. The escrow fees shall be payable upon the delivery of the assets.

In addition to the escrow fees, the Buyer and the Seller shall be responsible for any additional charges or expenses incurred in connection with the escrow services, including but not limited to wire transfer fees, courier fees, maintenance costs and document preparation fees.

In the event that the escrow transaction is cancelled or terminated for any reason, the escrow fees paid by the parties shall be refunded to the extent possible, less any applicable charges or expenses incurred by the Escrow Agent in connection with the escrow services.

### **IV. Delivery to Buyer**

Upon the written notification of Seller to Escrow Agent, the Escrow Agent shall deliver the escrowed assets to the Buyer in accordance with the terms and conditions of this section.

The Escrow Agent shall deliver the escrowed assets to the Buyer by \_\_\_\_\_ to the address provided by the Buyer for such purpose, unless otherwise instructed in writing by the Buyer.

The escrowed assets shall be delivered to the Buyer within \_\_\_\_\_ after the notification of the Seller.

Upon delivery of the escrowed assets to the Buyer, the Escrow Agent shall obtain confirmation of delivery, which may include obtaining a signed receipt or confirmation of delivery from the courier service used.

The Escrow Agent shall not be liable for any loss or damage arising from the delivery of the escrowed assets to the Buyer, provided that the Escrow Agent exercises reasonable care in the handling and delivery of the escrowed assets. In the event that the Buyer does not receive the escrowed assets within the specified timeframe, the Buyer shall promptly notify the Escrow Agent in writing, and the Escrow Agent shall take reasonable steps to investigate and remedy the situation.

#### **IV. Delivery to Buyer**

This Agreement shall be governed by and construed in accordance with the laws of the \_\_\_\_\_.

Any dispute, controversy, or claim arising out of or relating to this escrow contract, including the validity, interpretation, performance, or breach thereof, shall be subject to the exclusive jurisdiction of the courts located in \_\_\_\_\_.

**Seller**

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**Name**

**Date**

**Signature**

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**Buyer**

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**Name**

**Date**

**Signature**

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**Escrow Agent**

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**Name**

**Date**

**Signature**

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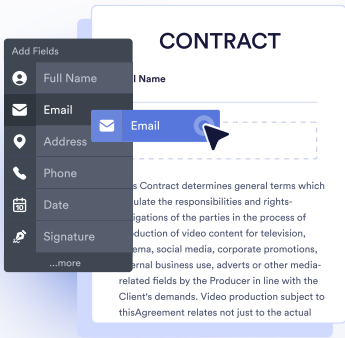


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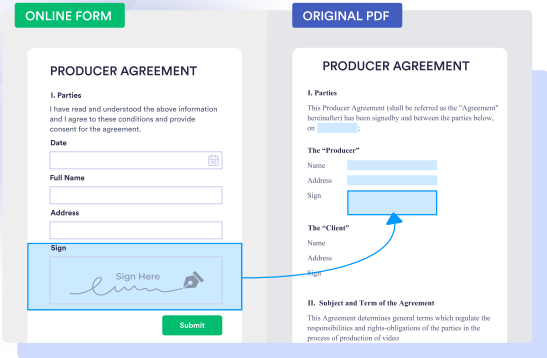
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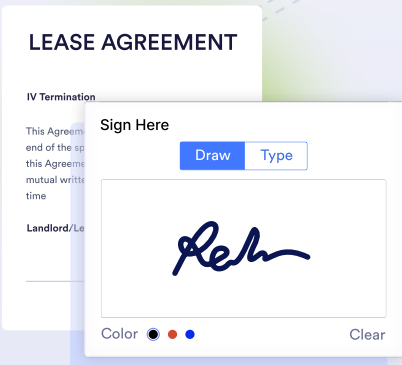
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